

Our ref: ael/sjr



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Dear Sir / Madam,

As you are aware Corus has recently announced a general increase in the base prices across its product range, including bar products and as a result, base prices for forging steels will increase by a minimum of £60 per tonne on orders acknowledged for delivery from 5th April 2010.

2008/9 proved to be a challenging year for the manufacturing sector as the weak market conditions led to high stocks and increased manufacturing unit costs. Rising costs and an increasing international demand for engineering steels now supports a much-needed price increase throughout the supply chain.

Your Account Manager will be in touch in the very near future to discuss how these price changes will be applied to your account.

Yours faithfully,

A handwritten signature in black ink, appearing to read "A. Lea".

Aidan Lea
Commercial Manager, Forging & Automotive